



For the Press
Press Release

July 06, 2011
Queen Bee Capital Co., Ltd

First in Japan! Overseas Remittance with Zero Surcharges Made Possible: Overseas Remittance/Currency Exchange Service **PayForex** Debuts

Queen Bee Capital Co., Ltd. (Minato Ward, Tokyo; CEO Shenbo Huang/Yuri Majima), registered as a funds transferring business, has started its internet overseas remittance/currency exchange service **PayForex** (<http://www.payforex.net>) as of today, July 6, 2011.

■PayForex Features

For non-Japanese nationals in Japan who send funds their home, or Japanese persons wishing to send funds from Japan to overseas, people generally went to banks and were surcharged about 4 - 6 thousands yen for handling, while requiring 2 - 3 days for funds to be deposited into the destination account. However, we have constructed an overseas remittance/currency exchange system that is available online 24 hours a day, allowing us to offer payments at a better exchange rate and lower handling fee than conventional methods.

<First in Japan! Overseas Remittance Handling Fee: 0 yen>

Overseas remittances in large amounts (e.g. \$5,000 USD or more) will not require a transfer handling fee.

<Handling Fee for Sending Yen with 1 Coin>

Fee for sending funds in yen overseas can be as low as 500 yen.

<Better Exchange Rates>

Direct contracts with multiple overseas banks allow us to provide better exchange rates.

■Background of Funds Transfer Business

The funds transferring business is a sector that has approved of new entities other than banks to enter the market due to the revision of the settlement of funds law in April 2010. Queen Bee Capital has been accredited (Reg. No. 00010, Director General of the Kanto Regional Financial Bureau) by the Financial Services Agency on March 1, 2010. As we expand services to be less costly, faster, and more convenient than conventional methods, we will strive to reform the current overseas remittance/currency exchange model.

[Inquiries about this article]

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