



Press Release

Business tie-up of Queen Bee Capital Co., Ltd and XOOM for incoming transfer to Japan from USA

Please be informed that Queen Bee Capital Co., Ltd., the provider of overseas transfer services (PayForex), (Head Office: Minato-ku, Tokyo, President: Shenbo Huang, hereafter referred to as the Company) and XOOM a leading digital money transfer provider, (Head office: California, USA), with an eye to the implementation of global transfer service between Japan and USA, decided to start business tie-up.

In 2015, (*1) \$1.56 billion in USD was sent to Japan from the United States according to the Pew Research Center ([“Remittance Flows Worldwide in 2015”](#)). Based on this tie-up, through the inter-connection of the Company’s PayForex with XOOM’s system, it makes possible for the customers in the United States to remit money to Japan in a safer, cheaper, and easier way than that of the traditional banking transfer services. The agreement with XOOM forms part of the Company’s strategy for growth.

About XOOM

Xoom, a PayPal service, is a leading digital money transfer provider that enables consumers to send money, pay bills and send prepaid mobile phone reloads for family and friends around the world in a secure, fast and cost-effective way, using their mobile phone, tablet or computer. The company can be found online at www.xoom.com.

(*1) PewResearchCenter (<http://www.pewglobal.org/interactives/remittance-map/>)

For inquiries, please call

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