



August 18th, 2016
Queen Bee Capital Co., Ltd
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Business and Capital Tie-up of Queen Bee Capital Co.,Ltd. and Lianlian Pay, Chinese Yuan transfer services on *P to P basis started through the original system construction by inter-connections

Please be informed that Queen Bee Capital Co., Ltd., the provider of overseas transfer services (PayForex), (Head Office: Minato-ku, Tokyo, President: Shenbo Huang, hereafter referred to as the Company) and Lianlian Pay, the provider of Chinese mobile payment service, (Head Office :Hangzhou City, Zhejiang Province, People's Republic of China, hereafter referred to as Lianlian), with an eye to the implementation of global transfer and settlement services between Japan and China, including the third country, decided to start capital and business tie-up.

1. Business and Capital tie-up

(1)Details of business tie-up

In recent years, while there exists fund transfer (of workers)between Japan and China, **amounting to 4.1billion in US dollars, so far, on P to P, the direct handling of Chinese Yuan has not been realized.

Based on this tie-up, through the inter-connection of the Company's PayForex, with Lianlian's system which has strong network with major Chinese banks, the original Chinese Yuan settlement system on P to P, has been constructed. With easy procedures by inter-net, the transfer of Chinese Yuan from Japan to Chinese banks' accounts has been made possible, and the safer, cheaper and firmer fund transfer service environments can be used.

With this Chinese Yuan settlement system on P to P presently constructed as a starting point, the Company will go ahead with many sided developments with the ultimate goal of not only Japan and China, but also including the third country cross border EC and anti cross border EC settlements.

*P to P means transfer and settlement services for individuals without banks or centralized transfer networks.

** the World Bank, Bilateral Remittances for 2014



(2)Details of capital tie-up

Capital increase allotted to Lianlian, as the third party allotment.

2.Outline of Lianlian Pay

Location : Hangzhou City, Zhejiang Province, People's Republic of
China

Establishment : 2004

URL : <http://www.lianlianpay.com>

Line of Business :

- Mobile settlement total handling amounts to 37 billion in US dollars in 2015.
- Direct settlement business with almost all domestic banks in China.
- With the existing firm construction of global transfer and settlement network with strategic partners (PayPal, WorldFirst, Uber China, ApplePay etc.) Lianlian will start business development on Japan and China Chinese Yuan settlement, in business and capital tie-up with Queen Bee Capital, a strategic partner on Japanese market.

For inquiries, please call

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